

**RESOLUTION AUTHORIZING THE  
CANCELLATION OF BALANCES AND CREDITS**

**WHEREAS**, there are credits and balances due on several properties owned by the City of New Brunswick, for property known as Farrington Lake; and

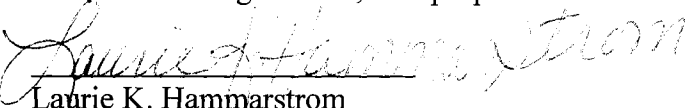
**WHEREAS**, the 1974 lease agreement between North Brunswick Township and the City of New Brunswick, for use of the lake, provides for a lease payment by North Brunswick to New Brunswick in an amount equal to the property taxes; and

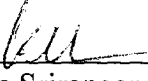
**WHEREAS**, in 2001 the assessments on these properties were reduced to reflect proper values; and

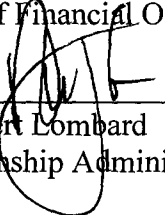
**WHEREAS**, said reductions created various credit balances; and

**WHEREAS**, those accounts that remain a debit balance reflect money due from New Brunswick for taxes in an equal amount as the lease liability to New Brunswick,

**NOW, THEREFORE, BE IT RESOLVED**, by the Township Council of the Township of North Brunswick, County of Middlesex, State of New Jersey that the Tax Collector is hereby authorized to cancel any credits or balances, for the fiscal year 2013, due on properties (Farrington Lake) owned by the City of New Brunswick, pursuant to the 1974 lease agreement, said properties are the attached listing.

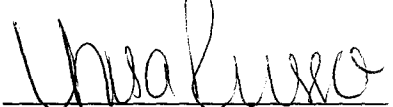
  
Laurie K. Hammarstrom  
Tax Collector

  
Kala Sriranganathan  
Chief Financial Officer

  
Robert Lombard  
Township Administrator

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Ronald Gordon, Esq.  
Township Attorney  
Certified as to Form

I hereby certify the foregoing to be a true copy of a resolution adopted by the North Brunswick Township Council at a meeting held on August 6, 2012.

  
Lisa Russo  
Municipal Clerk

